



Report of the Section 151 Officer

Local Pension Board - 24 September 2020

City & County of Swansea Pension Fund Annual Report 2019/20

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| Purpose: | To approve the annual report for the City & County of Swansea Pension Fund. |
| Reason for Decision: | To comply with governance/reporting guidelines. |
| Consultation: | Legal, Finance and Access to Services. |
| Report Author: | J Dong |
| Finance Officer: | J Dong |
| Legal Officer: | S Williams |
| Access to Services Officer: | R Millar |
| For Information | |

City & County of Swansea Pension Fund Draft Annual Report 2019/20

1 Background

- 1.1 The draft financial statement of the City & County of Swansea Pension Fund was previously presented to the Pension Fund Committee in July 2020. Those financial statements are currently being audited by the fund's appointed auditors Audit Wales and their summary ISA 260 will be presented at the next Pension Fund Committee in November 2020.
- 1.2 As required by regulation, the fund is also required to produce an annual report attached at Appendix 1, providing some additional information and explanatory notes in relation to the activity of the fund during the year. The financial statements in the Annual Report have been adjusted as per ongoing audit findings and recommendations by the appointed auditor Audit Wales.

2 Legal Implications

- 2.1 There are no legal implications arising directly from this report.

3 Financial Implications

3.1 There are no financial implications arising directly from this report.

4 Equality and Engagement Implications

4.1 There are no equality and engagement implications arising directly from this report.

Background Papers: None.

Appendices: Appendix 1 – Annual Report 2019/20.